



# Hedgebook Audit

## Fact Sheet

### What is Hedgebook Audit?

Hedgebook Audit is an online tool designed specifically to help auditors with the independent valuation of financial derivatives. It combines daily rate feeds with a simple user interface (UI) and informative reporting to make it fast and simple to calculate and validate the fair value of financial instruments within a client's portfolio.

### What does Hedgebook Audit do?

In a nutshell, Hedgebook Audit provides accurate, independent valuations for FX, interest rate and commodity derivatives. This means that fair values can be quickly calculated for use in an audit, giving both auditor and client confidence that the necessary rigour has been applied and accounting standards such as IFRS 13 have been complied with.

### How does Hedgebook Audit work?

Each client has a dedicated portfolio in Hedgebook into which all deals held are entered. Once entered into Hedgebook, the deals are saved and can then be valued multiple times without the need for further data entry.

Each day Hedgebook Audit takes a range of rate feeds from Reuters and it is these feeds that are used to calculate fair value. Hedgebook uses the New York close as its daily rate. All saved deals within a client portfolio can be valued individually or as an entire portfolio, and Hedgebook's reporting makes it simple to generate digital or printed records for filing.

Hedgebook is an online application (a.k.a. in the "cloud") meaning it can be accessed from any browser with internet connectivity. There's no need to load any software on your PC.

### How will Hedgebook Audit help you?

Hedgebook Audit is designed to make the process of auditing financial derivatives fast and simple, while ensuring the necessary rigour is applied and accounting standards correctly applied and adhered to.

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